

PRESS RELEASE

For immediate release

LOST INTEREST IN YOUR SAVINGS? PUT THEM PROPERTLY OUT TO GRASS



Historic low interest rates – the Bank of England base rate currently languishes at 0.25 per cent – may have left some savers feeling as if their money has been put out to grass.

But a possible way to see some growth may be to follow that exact path and buy paddock land just onto the market off Lock's Lane, in the centre of Sparsholt and just to the north west of Winchester.

Alastair Wilson, partner at BCM Rural Property Specialists, believes the passion for paddocks is undiminished. These paddocks, available as a whole or in three lots, have the added advantage of Winchester virtually on their doorstep while surrounded by good countryside laced with quiet lanes and tracks that are good for riding out.

Better still, the land's position within the current built area could give it some strategic importance as pressure grows to increase housing provision, especially as part of Lot 1 borders Home Lane, with on the triangle of lanes forming the heart of Sparsholt.

"Good paddock land is always in demand from horse owners, who either want to buy it for their own animals or rent it close to where they live," says Mr Wilson. "With Winchester so close and populated by people who are keen to enjoy their surroundings, there's little doubt that horse owners settled in an urban environment will appreciate the chance to keep their animals close by.

"The total area of the paddocks is around 7.4 acres and its position is reflected in the guide price of £370,000 for the whole property.

"However, it has been divided into lots of varying sizes and corresponding guide prices, with the lowest at £85,000 for slightly less than 1.8 acres. All the land is level with a freely draining, slightly acidic soil that's suitable for a variety of uses. It is currently pasture, with Lots 2 and 3 benefitting from post and rail fencing. There is a water supply available from neighbouring Watley Farm and each lot has a water trough."

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