

PRESS RELEASE



The Old Dairy
Winchester Hill
Sutton Scotney
Winchester SO21 3NZ

11 November 2008

Telephone: 01962 763900
Fax: 01962 763901
Email: info@bcm.co.uk
www.bcm.co.uk

Single Payment Scheme rates announced for 2008

The RPA has now announced the Single Payment Scheme payment for 2008. This results in a regional payment of £91.98 per hectare (£37 per acre). For an acre of 'normal' arable land (assuming it was arable throughout the reference period) the payment equates to £215.72 per hectare (£87.29 per acre).

Andrew Bays of BCM comments "The payments have benefitted considerably from the exchange rate. Perhaps also of note is that this announcement has come over a month earlier than last year. Given that most farmers' cash flows are under extreme pressure at the current time it is hoped that this may well mean that claims processing is more advanced and payment might arrive quicker than they did last year".

For further information contact Andrew Bays of BCM.

Partners: Iain Curry Andrew Bays Henry McCowen Ros Foreman Alastair Wilson James Fraser

BCM Bays Curry McCowen is a trading name of BCM Bays Curry McCowen LLP a Limited Liability Partnership registered in England and Wales No: OC318704
Registered Office: The Old Dairy, Winchester Hill, Sutton Scotney, Winchester, SO21 3NZ