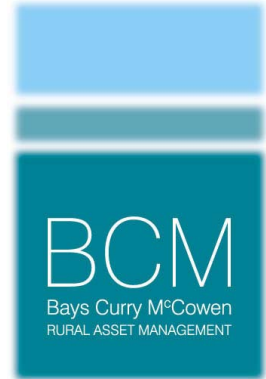


# Press release

2 May 2006



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## Watermark Moves to Heathrow

John Caulcutt set up his thriving business, Watermark, in the grounds of Belmore Park, where he lives, by converting an old Tythe barn and stable block into offices for his staff. His business is now so successful and has grown to such an extent that he is moving to larger premises near Heathrow Airport, one of his main customer bases.

Watermark Group is a support services company, specialising in the airline and travel business. In the past 20 years, and working from these rural surroundings of Belmore Park, the company has grown from one airline client to 264 worldwide. Likewise sales in this period have grown from a few thousand pounds to close to £100 million. In 2003, Watermark Group plc was voted Hampshire's company of the year in the annual KPMG awards. This award reflected the growth of a small business into an international publicly listed company employing 500 people worldwide – some 60 of which were based at the Hampshire headquarters.

These offices, now vacated, are available to rent as a whole or in lots, the stables providing 1369 sq ft and the Tythe Barn 2609 sq ft of space. In addition there are three large outbuildings offering the opportunity for storage if required.

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John will be retaining a cottage in the grounds as a home office base with a skeleton staff but everyone else is reluctantly relocating to Heathrow. John says “I believe that if you provide a good environment to work in you get the best from your staff and the success of this business is a testimony to that. However this same success dictates that we not only require larger premises but also need to be closer to our main customers at Heathrow. Though sad to go, the legacy left behind means that other companies will be able to take advantage of this fabulous site”

Bays Curry McCowen (BCM) are the agents for the Tythe Barn and Stable Offices and Henry McCowen can be contacted on 01962 763900.