

PRESS RELEASE

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OIL AND WATER MIX IN THE LAND OF OPPORTUNITY



It is said that oil and water never mix – but perhaps they do in the land of opportunity.

That land could be centred on Stockbridge in Hampshire, thanks to two seemingly diverse investments that could keep delivering like a well-oiled machine.

The first is the freehold of an oil well at Crawley Down, close to Winchester, where the 7.45 acre Larkwhistle Farm investment site contains an on-shore oil let to I-Gas Energy. There is almost eight years still to run on its lease producing a current rent of more than £82,000 a year that’s subject to annual reviews linked to the Retail Prices Index (RPI).

“It’s an unusual opportunity but with planning consent for oil extraction until the end of 2036 it could be an investment that literally keeps on pumping cash for its owner,” explains Alastair Wilson, of BCM rural property

consultants in Winchester.

“We are inviting offers for the freehold and whoever buys it will need to satisfy themselves on the longevity of the oil field. The Department of Energy and Climate Change and the Oil and Gas Authority both say that the Stockbridge oilfield continues to be commercially productive with Larkwhistle Farm its main well. The Stockbridge oilfield, middle Jurassic in period, is the largest oilfield of the Western Weald Basin.”

While contemplating what to do with the oil well income, perhaps a spot of fishing might not go amiss.

With that in mind, the other investment offered through BCM, this time south of Stockbridge, is more than 680 yards of double bank and almost 190 yards of single bank fishing on the Park Stream beat of the River Test. There is a further 247 yards of single bank fishing on the King’s Somborne Brook.



“The fishing rights have been owned by the Houghton Club since 1901 so this is an opportunity rarer than once in a lifetime,” adds Alastair. “The fishing is situated in a truly rural location. There can hardly be a more relaxed and pleasurable way to invest!”

The fishing is available in two lots with a guide price of £285,000 plus VAT.

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